



102102016001866



SECURITIES AND EXCHANGE COMMISSION

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Received From : Head Office

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Doc Source

Company Information

SEC Registration No. 0000011163
Company Name PHILCOMSAT HOLDINGS CORP.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 102102016001866
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered February 09, 2016
No. of Days Late 0
Department CFD
Remarks

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 9 February 2016 (5 February 2016)
Date of Report (Date of earliest event reported)
2. SEC Identification Number 11163 3. BIR Tax Identification No. 000-471-497
3. PHILCOMSAT HOLDINGS CORPORATION
Exact name of issuer as specified in its charter
4. PHILIPPINES 5. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
6. 12/F Telecom Plaza Building, 316 Sen. Gil Puyat Avenue, Makati City 1200
Address of principal office Postal Code
7. (632) 815-8406
Issuer's telephone number, including area code
8.
Former name or former address, if changed since last report
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	996,391,254
10. Indicate the item numbers reported herein: 5


Please be advised that, at the meeting held today, 5 February 2016, Management announced that the Corporation received the amount of P350 million as partial settlement in the collection case filed by the Corporation in the Regional Trial Court of Makati against Antonio Araneta and Ansear Realty & Development Corporation. The Corporation expects to receive another P350 million by January 2017 as full settlement. The said case stemmed from an unsecured loan of P125 million granted to Araneta in August 2000 by the Executive Committee of the Corporation headed by his first cousin, Benito V. Araneta, and Luis K. Lokin, Jr. without Board Approval. The amount remained unpaid when current Management took over the control and operations of the Corporation in December 2007 for which reason the collection case was filed.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILCOMSAT HOLDINGS CORPORATION
Issuer

9 February 2016
Date


JOHN BENEDICT L. SIOSON
Assistant Corporate Secretary