

THE EXPONENT OF PHILIPPINE PROGRESS
SINCE 1898

MANILA BULLETIN

THE NATION'S LEADING NEWSPAPER

107 Years of Service to the Nation

BUSINESS BULLETIN

CLASSIFIED ADS • SHIPPING

Friday, November 16, 2007

<http://www.mb.com.ph>

Responsible Philcomsat nominees sought

By JAMES A. LOYOLA

The majority shareholders of Philippine Communications Satellite Corporation (Philcomsat) appeal to President Gloria Macapagal Arroyo to appoint responsible nominees to represent the government's 35 percent

shareholdings in the telecommunications firm when it holds its shareholders' meeting on November 19.

This will be the first Philcomsat shareholders' meeting since 2000 that will be attended by the Government's nominees.

Philcomsat shareholders led by

Erlinda Bildner are appealing to the President to appoint nominees who will work together with the private shareholders representing 65 percent of the company to rehabilitate and to restore the viability of this once premier company in the telecommunications industry.